

## Statement of Net Assets

December 31, 2005

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	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Current Assets:			
Cash & Cash Equivalents	\$ 12,595,004	\$ 2,733,557	\$ 15,328,561
Deposit with Fiscal Agent	347,743	-	347,743
Investments	34,078,527	2,947,724	37,026,251
Taxes Receivable-Current	673,215	-	673,215
Taxes Receivable-Delinquent	35,081	-	35,081
Accounts Receivable	1,783,441	391,801	2,175,242
Interest Receivable	392,776	-	392,776
Notes/Contracts Receivable	43,385	-	43,385
Other Current Receivables	921	-	921
Internal Balances	17,099	(17,099)	-
Due from Other Governmental Units	3,789,111	33,705	3,822,816
Inventories	635,733	-	635,733
Prepayments	243,766	4,724	248,490
Deferred Charges	298,244	-	298,244
Restricted Assets:			
Investments	5,694,829	-	5,694,829
Special Assessments-Current	-	10,188	10,188
Special Assessments-Deferred	-	89,745	89,745
Long-Term Assets:			
Notes/Contracts Receivable	2,145,580	-	2,145,580
Land	2,041,875	100,653	2,142,528
Buildings & Structures, Net	7,607,390	470,402	8,077,792
Other Improvements, Net	731,857	1,643,839	2,375,696
Machinery & Equipment, Net	5,587,262	242,185	5,829,447
Infrastructure	12,068,651	-	12,068,651
Construction in Progress	35,924,753	-	35,924,753
<b>Total Assets</b>	<b>\$ 126,736,243</b>	<b>\$ 8,651,424</b>	<b>\$ 135,387,667</b>
<b>Liabilities</b>			
Current Liabilities:			
Accounts/Vouchers Payable	\$ 1,888,576	\$ 241,304	\$ 2,129,880
Claims & Judgements Payable	1,814,806	-	1,814,806
Retainage Payable	12,252	-	12,252
Due to Other Governmental Units	195,788	32,685	228,473
Current Portion of Long-Term Debt	777,795	17,038	794,833
Accrued Employee Benefits	1,023,457	26,207	1,049,664
Revenue Collected in Advance	131,413	18,000	149,413
Custodial Accounts	377,449	265	377,714
Long-Term Liabilities:			
General Obligation Debt	22,940,000	-	22,940,000
Contracts Payable	222,357	-	222,357
Employee Leave Benefits	3,165,517	95,636	3,261,153
Other Long-Term Liabilities	-	155,085	155,085
<b>Total Liabilities</b>	<b>32,549,410</b>	<b>586,220</b>	<b>33,135,630</b>
<b>Net Assets</b>			
Invested in Capital Assets, net of related debt	40,243,993	2,457,079	42,701,072
Restricted	4,194,829	99,933	4,294,762
Unrestricted	49,748,011	5,508,192	55,256,203
<b>Total Net Assets</b>	<b>\$ 94,186,833</b>	<b>\$ 8,065,204</b>	<b>\$ 102,252,037</b>

See Accompanying Notes to Financial Statements